

BatchMaster Finance Suite For faster, easier, and more secure financial mandates



BatchMaster Finance Suite

Modern-day businesses are increasingly shifting their practices to the online mode, right from beginning to end. This has essentially accelerated and simplified the workflow of their processes and allowed for monitoring of their real-time status. However, if a process involves:

- Signing of a document to validate it before reaching any decision,
- Keeping an audit log or audit trail of all the financial transactions, and
- Meeting all the financial laws and norms of the land,

Then how does a business go about it?

To facilitate businesses with faster, easier, and more secure financial mandates, BatchMaster introduces the **Finance Suite** a comprehensive package that helps contemporary businesses like yours adapt to evolving digital mandates and provides a better and secure ecosystem for all your financial processes. It comprises of four elements, namely E-Signature, Audit Logger, e-Way bill, and GST reconciliation add-ons. While the E-signature automates and manages the document signing and approval process, Audit-logger keeps an audit log or audit trail of all the financial transactions, making all the data available on the audit trail dashboard.

Similarly, e-Way bill offers a comprehensive solution to streamline the generation of e-Way bills for businesses, and lastly, GST reconciliation add-on makes the process of GST reconciliation easy, ensuring GST compliance and helping organizations avoid penalty threats.





Delay in critical decisions due to manual signature and approval processes. No efficient Input Tax Credit (ITC) recovery mechanism.

Severe consequences of manual financial data collection.

No way to protect confidential information effectively.

Financial Challenges Contemporary Businesses Face

Difficult to track goods' movement and tax payment.

Difficulties with tracing transaction <u>history.</u>

Penalties and reputational damage due to non-compliance.

Dynamics

3,678

Losses and detentions because of failure to generate e-Way bill.

Meakly limit
Mothly limit
Annual limit



What businesses need to do?

Get Audit Logger to maintain time and date-stamped, sequential financial transaction logs

Introduce E-Signature to accelerate workflows and execute transactions with trust

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Have an e-Way bill solution to track the movement of goods, and adhere to GST law

Get requisite tools for automatic, error-free, and fast GST reconciliation

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What businesses need to do?



E-Signature

BatchMaster Finance Suite comes with E-Signature add-on that automates document approval processes, enabling businesses to easily organize, track, and manage secure document signing.

With a centralized approval engine, it supports multiple user authentication through password-based signatures. It lets maintain a complete log of all signing actions, including timestamps, signatories, and changes made within BatchMaster Enterprise.

With it, businesses can enjoy simplified workflows, enhanced security, and streamlined privileges with screen-level authentication and configurable user group settings. Additionally, they can validate signer identities and ensure compliance while accelerating approval processes.

Features

- Pre-packaged account configuration
- Signature-level credentialing
- Validate implementing E-Signature to the available BatchMaster screens
- Signature manifestation (with name, date & time stamp, and signing reason)



Audit Logger

Since April 1, 2023, businesses operating in India must use software with audit logging to record all financial activity. Any noncompliance on this front can result in penalties and reputational damage.

BatchMaster Finance Suite's Audit Logger is a crucial tool that can help businesses in this regard. It can help them identify fraud, maintain compliance, and improve data accuracy while enabling audit trails for tracing transaction history, and helping with informed decision-making.

It securely logs entries with timestamps, tracks user handling of financial transactions, and gains insights into financial trends and patterns. Stay compliant, mitigate risks, and optimize financial operations with BatchMaster's Audit Logger.

Features

- Audit records going back to day one
- Track the creation, modification and deletion of every transaction
- Securely log entries with timestamps for any changes
- Captures detailed information about the movement of financial data

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BatchMaster Finance Suite's e-Way bill addon ensures seamless compliance with GST regulations, streamlining the generation and management of e-Way bills for businesses. With it, you can replace manual methods with a click, instantly uploading e-Way bills on the portal. Additionally, you can benefit from time and effort savings, error reduction, and simplified processes for generating e-Way bills for invoices and challans.

The add-on also enables printing e-way bill numbers on invoices, and cancelling, extending, and updating e-Way bills effortlessly. With it, you can gain a comprehensive view of tasks, check status, ensure 100% GST compliance, simplify operations, avoid penalties, and seize business opportunities.

Features

- Generate e-way bill instantly in a single click when required, along with invoice
- Upload single e-way bill or in bulk for more than one invoice
- Cancel, extend and update e-way bill at the click of a button
- Get a complete view of all e-way bill tasks with E-Way report



GST Reconciliation

BatchMaster's Finance Suite simplifies GST reconciliation, ensuring compliance and minimizing penalties. By automating data collection and comparison, it saves time and reduces errors. With it, any discrepancies are flagged for rectification, enhancing accuracy and transparency in financial reporting.

The add-on offers detailed reports that highlight causes of discrepancies and calculate final tax liability or refund amounts. Additionally, it auto-tracks non-compliant vendors, streamlines supply chain management, and holds payments against non-compliant invoices. The tool also automates follow-up for ITC credit recovery, improves compliance, optimizes financial operations, and simplifies GST reconciliation overall.

Features

- Automate the data collection and comparison process
- Generate detailed reports highlighting the causes of discrepancies and showing the final tax liability or refund amount for the period
- Auto-track non-compliant vendors, and hold payment against non-compliant invoices
- Automates follow-up with ITC credit recovery



Financial report

Cash flow statement

Equity statement

Benefits offered by BatchMaster Finance Suite in a nutshell:

- Provides timestamping for electronic transactions
- Offers strong login security measures
- Complies with various legal and governmental requirements related to document authentication
- Multi-user authentication
- Maintains complete trail of signatures
- Authenticates the identity of the signer of a document

- Generates various financial reports
- Tracks financial movements
- Checks audit trails
- Generates supporting documents instantly
- Offers a paperless process
- Provides more accurate financial reporting
- Enables top-to-bottom financial trail
- Ensures GST compliance

Balance sheet

statement 12,978,516

• Provides flexibility and mobility



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Recognized By Top Industry Analysts





Our Customers



Want to learn more?

Interested to see how **BatchMaster Finance Suite** can help you better manage your finance operations in an easy, secure, and agile manner?

For more information, or sales enquiries, contact: sales@batchmaster.com

About BatchMaster

BatchMaster Software is one of the market leaders in offering enterprise software solutions to process manufacturers. With our vast industry experience gained from over **2500 implementations worldwide,** we understand the unique challenges of **pharmaceuticals, food & beverage, paints, coatings, chemicals, and personal care & cosmetics manufacturers,** and also offer solutions that are apt to support industry-specific operations of their micro-verticals.

Today, leading process manufacturing companies around the globe rely upon BatchMaster[®] to manage nearly every aspect of their business.

Our products, available on premise, in the cloud, and web, have a proven integration to **QuickBooks, Sage 50/100/200/300, Microsoft-Dynamics-365 Business Central** and **SAP Business One.**

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