



How ERP Helps Businesses Evolve?

Introduction

Back in the day, the businesses were run manually. The organizations would rely on siloed systems that required constant, manual updating. The work would get done at its own sweet pace, as it was the general norm back then. Gradually the competition got intensified, and organizations started looking for ways that could give them that competitive advantage. They then shifted from the manual way of operating to different software before finally settling on the modern-day [ERP Software](#). Ever since moving to the ERP, the organizations have started reaping its benefits. While most organizations have switched to ERP, some are still stuck in the legacy-software era while a few others are yet to make their first move towards ERP, still living in denial.

This e-book throws light on the problems modern-day businesses face and how an ERP can help them grow and evolve.



Challenges Businesses Face Today

- 1) Monitoring performance:** Even today, most organizations are clueless when it comes to evaluating the Key Performance Indicators (KPIs) that provide the business with insights about how well it is performing.
- 2) Financial management:** For many businesses, things like organized cash flow, great profit margins, reduced costs, etc. are objects of desire which they only fantasize of. What they actually get is extended working hours, mismatched data and audit nightmares.
- 3) Regulation and compliance:** With a change in trends, regulations also keep varying, more so intensifying. Taking this into account, it makes sense to have a specialized software working them out for you rather than trying to decode the complexities yourself and risking for non-compliance.
- 4) Changing technology:** Technology can change faster than the speed of light. In such scenario, if you don't keep pace with the change, you are bound to be left behind. A technology-backed tool can be vital for integrating new technologies as well as innovation.
- 5) Data overload & security:** 90% of the world's data was created in the past two years. Managing and keeping it safe is no child's play. Extracting insights from it, which is key for business growth, is even more cumbersome. You can't deal with it on your own.
- 6) Supply-chain hassles:** Managing inventory, waste, suppliers, safety & quality, and mitigating risks are some of the challenges a supply chain manager faces on a day-to-day basis. How about some assistance for him in the form of an ERP?
- 7) Stiff competition:** In today's situation, most of the businesses are seeking technology's help to stay responsive to their customer and beat the growing competition. If you are still not using an IT-backed tool, you aren't equipped enough to deal with the competition, forget repeat business.



How ERP Can Help?

- 1) Tracks organization performance:** An [ERP](#) provides critical insights into the KPIs through analytics, aids in tracking of goals across the organization & gives a 360 degree view of the organization's performance.
- 2) Improves cash-flow:** It provides real-time in-depth financial insights and analysis reports, which help you analyze how the finance comes and how it is being utilized. Ultimately, it helps you take the right decision at the right time.
- 3) Meets regulatory compliances:** With real-time access to information, end-to-end visibility and transparency of business processes through lot/serial traceability, e-signatures for audit traceability etc., the regulatory compliances are well taken care of.
- 4) Keeps you connected to your business 24x7:** Modern-day ERP is mobile: can give you access from anywhere. It is customizable: can fit the functional needs of your business. It is interconnected: can integrate seamlessly into your various other systems.
- 5) Provides game-changing information:** It breaks down the data for you into vital information, giving you a holistic view of your business operations in general, at any given time. In addition, it also mitigates all the data-security risks and keeps your data safe and secured.
- 6) Tames supply chain:** By automating and managing all your business processes from procurement, formulations, BOM, manufacturing to quality, sales and finances, it streamlines your complex supply chain with in-depth visibility and collaboration.
- 7) Reduced costs:** With its exceptional features, an ERP keeps a check on losses, reduces waste, optimizes your inventory, mitigates risks, tracks expiration, improves resource utilization and thereby controls costs at all stages.
- 8) Satisfied customers and competitive advantage:** ERP helps you shorten the gap between your business, customers and the supply chain. This makes your business agile, responsive and qualitative which has a direct impact on improving the productivity, customer satisfaction and eventually, on that decisive edge over your competitors.

Stat-facts Suggesting Impact of ERP

Taking a closer look at some vital ERP stats, one gets to know about its underlying significance and role in turning the tides for the businesses.



*Stats courtesy: Panorama Consulting's 2016 ERP report

Who We Are:

BatchMaster Software is one of the market leaders in offering enterprise software solutions for the process manufacturing industries. With an in-depth industry analysis, we clearly understand the unique industry challenges and help them address those challenges through our industry-specific ERP solution.



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