



BatchMaster ERP Fixed Asset Add-on

Manage fixed assets, and meet compliance requirements

Managing finances of any conglomerate is no child's play. Issues such as mismatched data, accurate profit analysis, intricate tax calculations, audit-related worries etc. often wreak havoc for the finance managers. As if these aren't enough, the finance managers have to look into fixed assets and depreciation calculations as well. Managing multiple asset types, averaging methods, accurate accounting and reporting, creating and maintaining multiple depreciation books, and fixed asset reporting are their other important needs.

BatchMaster ERP's Fixed Asset add-on is the perfect solution to all your needs pertaining to fixed asset management. It ensures complete management of fixed assets, purchases and depreciation calculations using different methods. The add-on allows maintaining complete visibility of fixed assets and depreciation calculations, integrating the data with BatchMaster Enterprise where the transaction effects of all the fixed assets can be seen in the final statement. It also allows the finance managers to define and maintain multiple depreciation books.

This add-on from BatchMaster also makes a number of other things related to fixed assets possible, such as making the change whenever the fixed asset item cost decreases, performing transaction when there's a fixed asset sell-out, reversing the wrongly-done depreciation on fixed asset item, etc. Thanks to this add-on, the managers don't need to manually calculate the depreciation. Besides, they can also add fixed assets directly from AP purchases, import from a file, or add individually, and track tax and reporting scenarios independent of general ledger postings.

BatchMaster ERP Fixed Asset Add-on

Check out below the features of BatchMaster ERP Fixed Asset Add-on:

- **Multiple Asset Types:** Manage multiple asset types such as owned property, rentals, on lease, etc. Also track assets that are leased or rented to others.
- **Depreciation Books:** Create and maintain multiple depreciation books.
- **Multiple Averaging Options:** Select different averaging methods like full period, mid-period, full quarter, full year, and more.
- **Depreciation Methods:** Create your own depreciation schedules and have different averaging conventions for different depreciation methods.
- **Purchase Order Integration:** Convert purchases into fixed assets without the need to re-enter the data.
- **Tax Benefit Support:** Different features of the add-on help organizations accurately comply with complex tax rules.
- **Fixed Asset Tools:** Make changes to several fixed assets with single entry including depreciation schedule processing, releasing fixed asset transactions, converting purchases to fixed assets, etc.
- **Fixed Asset Classes:** Define fixed asset classes to group the assets.
- **Fixed Asset Reporting:** Management of fixed asset acquisition, disposal, and depreciation transactions made easy by built-in reports with complete transaction details.

Why BatchMaster?

- 30+ years of experience
- True process-centric ERP solutions for mid-sized & large industries
- SAP B1 and Microsoft-certified solution
- Over 40,000 users worldwide
- Headquartered in California, with footprints across the world
- Global presence with offices in three continents - North America, Australia, and Asia
- Consistent record of never exceeding implementation time of 350 to 500 hours*

* Actual project plan may vary depending on number of users and project scope assessment.

Products

BatchMaster ERP

Our flagship product, BatchMaster ERP is a true process-centric solution serving the manufacturing, distribution, finance, compliance, and quality needs of your business.

BatchMaster Point-Of-Sales (POS)

A web-based software solution for wholesale, distribution, and retail businesses, it can be used online on iPads, Android tablets or laptops. By syncing the complete information of products, customers, and orders into a single platform, it makes it easy to scan products, check for inventory, apply discounts or offers, and accept payments both in plastic money as well as in cash. Ultimately, it helps retailers improve customer service, increase productivity, reduce thefts, and offer better retail experience.

Integration with MAGENTO

Integration of BatchMaster Enterprise with Magento helps manage your business online. The integration provides a seamless method to completely collaborate your ERP system with your current or upcoming Magento stores. Via this integration, orders from your Magento store and website will automatically be loaded into the BatchMaster ERP solution – along with an alert about order arrival. It enables complete synchronization of item records, price lists, inventory, taxes, business partners, orders, deliveries, shipping & tracking, and payments.



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